

Menu of risk management services

<p>Standard: this level of service includes authoring of reports and outputs only.</p>	<p>Enhanced: This service level includes the authoring of outputs and attendance at/presentation to senior and executive audiences.</p>	<p>Premium: Includes authoring of outputs, the attendance at/presentation to senior and board audiences and the design and facilitation of bespoke approaches.</p>
<p>Policy and procedures: policies and procedures to manage and control risks to which the enterprise may be exposed.</p>		
<ul style="list-style-type: none"> Review and report upon the policies and procedures for risk management for routine and established areas of activity. Review and report upon policy and procedure design and identify areas for improvement. 	<ul style="list-style-type: none"> Develop and implement approaches for managing enterprise-level risks and develop specific policies and approaches for change initiatives, such as projects and programmes. Advise on the impact of changes in the enterprise's operating environment for routine and complex business issues. Assessment of the enterprise's risk profile compared to its risk appetite and the implications for the enterprise. 	<ul style="list-style-type: none"> Develop board-level statements on risk appetite and risk philosophy. Analyse trends in risk management, evaluate implications, develop and recommend an enterprise-level response.
<p>Identification and assessment: detecting and evaluating risk factors that could affect the implementation of the enterprise's strategy.</p>		
<ul style="list-style-type: none"> Carry out risk identification and assessment(s) for routine areas and operational-level activities. Monitor and report upon changes in the operational risk environment. 	<ul style="list-style-type: none"> Diagnose significant or unusual risks for the enterprise including project and programme risks. Assess the enterprise's own monitoring for operational risks. 	<ul style="list-style-type: none"> Advise on the enterprise's approach to strategic risk identification and assessment. Develop approaches for identifying and assessing emerging risks that have a strategic impact.
<p>Response and reporting: develop and implement procedures to mitigate identified risks; risk reporting to the enterprise's stakeholders.</p>		
<ul style="list-style-type: none"> Review and report upon the effectiveness of actions taken to manage identified operational risks and report as appropriate. Collect data for, and report upon existing key risk indicators. 	<ul style="list-style-type: none"> Develop and recommend suitable mitigation approaches for significant and unusual risks to which the enterprise is exposed. Develop and recommend reporting systems for operational, enterprise and change risks (i.e. projects and programmes). 	<ul style="list-style-type: none"> Work with the enterprise's leaders and managers to develop strategic approaches to managing significant business risks for the enterprise.
<p>Control frameworks: implementing a control framework to ensure the integrity of operations.</p>		
<ul style="list-style-type: none"> Monitor and report upon compliance with existing governance frameworks and controls. Establish monitoring for the effectiveness of the enterprise's controls. Identify and recommend process improvements where needed. 	<ul style="list-style-type: none"> Develop and recommend governance and control frameworks to manage risks. Evaluation, selection and implementation of IT (MIS) solutions for risk management. Undertake risk maturity assessments. 	<ul style="list-style-type: none"> Evaluate the implications of changes in operating environment and best practices related to governance. Develop and recommend enterprise-level responses. Develop and recommend risk-based governance frameworks to handle complex and unusual business activities and issues. Facilitate benchmarking or process improvement initiatives to improve controls.